

# NORTH EAST RIVER YACHT CLUB Inc.



## Restaurant Minimum Policies and Procedures

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**Operational Committee Chairperson**

## Revision History

Revision	Date	Author	Reason for Change	Nature of Change (Major/Minor)
V-001	2/24/2011	J. Beardsley; D. Johnson	Original BOG Approved 8/24/2010	New

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North East River Yacht Club Inc  
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# North East River Yacht Club

## Restaurant Minimum Policies and Procedures

### I. Restaurant Minimum

- A. All members of North East River Yacht Club, with tenure over one (1) year will be subject to a food charge minimum of \$240 per calendar year as approved by the Board of Governors on August 20, 2010.
  - 1. New members will be subject to a prorated food minimum during the first year they become members.
  - 2. The minimum will be pro-rated at the rate of \$20 for each full month of membership during the calendar year they become members of NERYC.
  - 3. Honorary members will not be subject to the yearly food minimum charge.

### II. Gift Certificates

- A. A member's use of NERYC restaurant gift certificates issued by NERYC for various reasons, (prizes, rewards, as a gift) will count toward that member's minimum.

### III. Assessment of Minimum

- A. The minimum will be assessed annually, based on the previous year's expenditures.
  - 1. If a member has not spent a total of \$240 in the restaurant from January 1 to December 31, they will be invoiced for the amount short of \$240.
  - 2. During the month of July, reminders will be sent (by e-mail where possible) to all members informing them of the amount of monies spent in the restaurant from January 1 – June 30<sup>th</sup>.
  - 3. During the last two (2) weeks of September, reminder notices will be sent to any member who has not yet reached the minimum of \$240.
  - 4. During January of the next new year, invoices will be sent to all members who did not meet the \$240 restaurant minimum for the preceding calendar year.
    - a. Only food and drinks purchased by the member at the North East River Yacht club will be credited towards the member minimum.
    - b. Taxes, gratuities, and event fees will not be credited toward the food minimum. Any portion of an event fee allocated to food or beverage will be credited.

### IV. Payment Due Dates

- A. Members' restaurant minimums will be due in thirty (30) days following each billing notice or they will face delinquency payments as defined under Section 5 of the Board of Governors' Policy and Procedures Manual: "**Due Dates and Delinquency Payments** .